

FINANCE COMMITTEE

PURPOSE:

The purpose of the Finance Committee is to maintain a sound financial structure of monies received and distributed by The District Governor, the District Cabinet and the committees so appointed by the District Governor.

GENERAL:

1. The Finance Committee shall consist of the Immediate Past District Governor, who shall serve as Chairperson, the Immediate Past Cabinet Treasurer; the District Governor; the Cabinet Secretary and the Cabinet Treasurer; three (3) Advisors appointed by the District Governor from the Honorary Advisory Committee.

2. The Committee shall meet after the adjournment of the preceding International Convention and before the first regularly scheduled Cabinet Meeting, to prepare a balanced budget for presentation to the District Cabinet at the First Cabinet Meeting.

3. The above budget shall include:
- A. District Administrative Funds.
 - B. District Charities Accounts.

4. The Committee shall accept from any committee or cabinet member a budget or reimbursement request for review.

5. The Committee shall see that all expenditures of all the Committees and the District Cabinet are maintained within the approved budget each year.

6. The Committee shall see that no monies shall be appropriated, allocated, or disbursed other than those recommended in the budget or an amended budget approved by the Finance Committee.

7. The Committee is responsible for any approval of any other financial obligations that the District Cabinet sees fit to assign.

8. The Committee shall prepare and submit a year-to-date report of the budget status at the Third District Cabinet Meeting.